

Project Catalyst – Scheme of Arrangement for Cerus Endovascular Limited

Dear Shareholder,

We are reaching out to you in connection with the scheme of arrangement (the “**Scheme**”) relating to Cerus Endovascular Limited (the “**Company**”) and the scheme circular relating thereto dated 16 November 2022 (the “**Scheme Circular**”). The purpose of this communication is to: (i) update you as to the outcome of the Scheme Court Hearing; and (ii) inform you that the Scheme has now become Effective.

Capitalised terms used in this email shall have the meanings given to them in the Scheme Circular.

Scheme Court Hearing

The Scheme Court Hearing took place at 10:30 a.m. on 27 April 2023 (UK time), following which the Court Order sanctioning the Scheme was approved and sealed by the Court on 27 April 2023.

Effective Time of Scheme

In accordance with the terms of the Transaction Agreement and the Scheme, the Court Order was delivered to the Registrar of Companies at 8:01a.m. (UK time) today on 2 May 2023, being the second Business Day following receipt of the Court Order, at which time the Scheme became Effective.

Accordingly, the Payment Fund (i.e. the Transaction Consideration) will be paid to the Paying Agent today on 2 May 2023, to be disbursed to Scheme Shareholders within three Business Days of receipt by the Paying Agent, as further detailed in the Scheme Circular.

Acquiom Financial LLC – the Paying Agent appointed for the purposes of the Scheme – will very shortly be contacting all Scheme Shareholders by email (to the extent they have not done so already) for the purposes of arranging the payment of the Payment Fund to Scheme Shareholders. Please do not send account details or wire instructions directly to the Company.

Kind regards

David Jennings