

# Evrys Bio, LLC

## Confidential Unaudited Financial Statements STATEMENT OF FINANCIAL POSITION

	<u>September 30, 2020</u>	<u>December 31, 2019</u>
<b>Assets</b>		
Cash	\$ 857,463	\$ 992,037
Accounts Receivable	\$ -	\$ 383,788
Prepaid services *	\$ 707,680	\$ 655,933
Total current assets	<u>\$ 1,565,143</u>	<u>\$ 2,031,758</u>
Property and equipment		
Total Assets	<u><u>\$ 1,565,143</u></u>	<u><u>\$ 2,031,758</u></u>
<b>Liabilities and members' equity</b>		
Current Liabilities		
Accounts Payable	\$ 67,260	\$ 172,938
Other Current Liabilities	\$ 77,994	\$ 195,049
Total Current Liabilities	<u>\$ 145,255</u>	<u>\$ 367,986</u>
Long Term Liabilities		
PPP Loan	\$ 125,000	\$ -
Total Liabilities	<u>\$ 270,255</u>	<u>\$ 367,986</u>
Members' Equity		
Members' Equity	\$ 2,263,772	\$ 2,858,901
Net Income	\$ (968,883)	\$ (1,195,129)
Total Member's equity (deficit)	<u>\$ 1,294,889</u>	<u>\$ 1,663,772</u>
Total Liabilities and members' equity (deficit)	<u><u>\$ 1,565,143</u></u>	<u><u>\$ 2,031,758</u></u>

\* *Prepaid services reference services in exchange for equity investment in Evrys Bio.  
This will be drawn down as the services are completed.*

**Evrys Bio, LLC**  
Unaudited Financial Statements  
STATEMENT OF INCOME

For the 9 months ended September 30,  
2020    2019

Revenues

Revenue from Government Grants	\$ 1,078,061	\$ 608,352
Research Contracts, Tax Credits and Interest	\$ 88,601	\$ 109,241
Total Revenue	<u>\$ 1,166,662</u>	<u>\$ 717,593</u>

Operating Expenses

Research and Development	\$ 1,173,387	\$ 1,217,747
General and Administrative	\$ 962,159	\$ 613,070
Total Operating Expenses	<u>\$ 2,135,545</u>	<u>\$ 1,830,817</u>

Net Income (Loss)

	<u><u>\$ (968,883)</u></u>	<u><u>\$ (1,113,224)</u></u>
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**Evrys Bio, LLC**  
**Summary Capitalization Table**

9/30/20

	<b>Shares</b>	<b>Percent</b>
<b>Primary</b>		
Class 1 Stock	5,940,000	86.38%
Class 2 Stock	<u>936,815</u>	<u>13.62%</u>
Total	<u><u>6,876,815</u></u>	<u><u>37.15%</u></u>
<b>Fully Diluted</b>		
Class 1 Stock	5,940,000	32.09%
Class 2 Stock	936,815	5.06%
Class A Convertible Preferred Stock	4,500,000	24.31%
Class A-1 Convertible Preferred Stock	4,360,142	23.55%
Warrants Pfd A-1	<u>1,591,976</u>	<u>8.60%</u>
Total A-1	5,952,118	32.15%
Class A-2 Convertible Preferred Stock	527,704	2.85%
Class 3 Stock		
Warrants	45,977	0.25%
Stock Options	<u>609,022</u>	<u>3.29%</u>
Total	<u><u>18,511,636</u></u>	<u><u>100.00%</u></u>