

Evrys Bio, LLC

Confidential Unaudited Financial Statements

STATEMENT OF INCOME

	For the quarter ended March 31,	
	<u>2020</u>	<u>2019</u>
Revenues		
Total Revenue *	\$ 64,358	\$ 181,082
Operating Expenses		
Research and Development	\$ 444,043	\$ 339,361
General and Administrative	\$ 351,269	\$ 198,266
Total Operating Expenses	\$ 795,312	\$ 537,627
Net Income (Loss)	<u>\$ (730,954)</u>	<u>\$ (356,545)</u>

* We have a \$90,000 tax credit to be sold in 2020.

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STATEMENT OF FINANCIAL POSITION

	<u>March 31, 2020</u>	<u>December 31, 2019</u>
Assets		
Cash	\$ 671,908	\$ 992,037
Accounts Receivable	\$ 138,903	\$ 383,788
Prepaid services *	\$ 848,000	\$ 655,933
Total current assets	<u>\$ 1,658,812</u>	<u>\$ 2,031,758</u>
Property and equipment		
Total Assets	<u><u>\$ 1,658,812</u></u>	<u><u>\$ 2,031,758</u></u>
Liabilities and members' equity		
Current Liabilities		
Accounts Payable	\$ 231,124	\$ 172,938
Other Current Liabilities	\$ 94,871	\$ 195,049
Total Liabilities	<u>\$ 325,994</u>	<u>\$ 367,986</u>
Members' Equity		
Members' Equity	\$ 2,063,771	\$ 2,858,901
Net Income	\$ (730,954)	\$ (1,195,129)
Total Member's equity (deficit)	<u>\$ 1,332,818</u>	<u>\$ 1,663,772</u>
Total Liabilities and members' equity (deficit)	<u><u>\$ 1,658,812</u></u>	<u><u>\$ 2,031,758</u></u>

* *Prepaid services reference services in exchange for equity investment in Evrys Bio.
This will be drawn down as the services are completed.*